

Message Text

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DRAFTED BY EB:TOENDERS:JO

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S/S -O: L. MATTESON

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FM SECSTATE WASHDC

TO USDEL SECRETARY IMMEDIATE

S E C R E T STATE 204806 TOSEC 100251

NODIS

E.O. 11652: XGDS-3

TAGS: EGEN

SUBJECT: UNGA SS SPEECH

FOR SECRETARY FROM ENDERS

1. THIS IS BUREAUCRATIC STATUS AS OF LATE WEDNESDAY NIGHT.

2. BUDGET

LYNN'S MEMORANDUM HAS GONE TO THE PRESIDENT. EXPECT DECISION THURSDAY OR FRIDAY, BUT HAVE NO CLEAR FIX. SOME OF THESE ISSUES MIGHT COME UP IN SEIDMAN'S MEETING WITH PRESIDENT TOMORROW AFTERNOON. IF SO, SCOWCROFT AND I WILL GO.

3. TIN

MOST AGENCIES WOULD LIKE TO DELAY DECISION. I AM TRYING TO BREAK THIS BY PEELING OFF TREASURY. BILL SIMON TELLS
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ME TONIGHT THAT HE IS HESITATING BETWEEN ACCEPTANCE WITH

STATEMENT THAT WE ARE JOINING THIS AGREEMENT BECAUSE IT IS A BUFFER STOCK RATHER THAN PRICE-FIXING ARRANGEMENT, AND DELAY. HE WANTS TO SLEEP ON IT. EPB MEETS ON THIS

TOMORROW MORNING, AND THEN WE HAVE A MEETING ON IT AT

MY LEVEL. I HAVE TOLD SIMON AND OTHERS THAT YOU ARE PREPARED TO GO TO THE PRESIDENT RATHER THAN SEE THIS ONE DROPPED OR WATERED DOWN.

4. DEVELOPMENT SECURITY FACILITY

SIMON, YEO AND I MET WITH TREASURY'S ADVISORY BOARD (JOE FOWLER, DAVID ROCKFELLER, DOUGLAS DILLON, BOB ROOSA, HOWARD PETERSON, DAVID KENNEDY, ETC.) ON THIS TODAY. BOARD WAS CAUTIOUSLY SUPPORTIVE, BUT TRIED TO GET "SELF-DESTRUCT" MECHANISM BUILT INTO THE PROPOSAL AFTER FIVE YEARS. I TALKED THEM OUT OF THIS. YEO AND I MEET TOMORROW TO TRY TO SETTLE VARIOUS PRESENTATIONAL ISSUES. YEO CONTINUES TO BE UNDER ENORMOUS PRESSURE FROM BOTH SIMON AND THE STAFF FOR "SELLING OUT", BUT WE HAVE SHAKEN ON OUR DEAL AND WILL OF COURSE GO TO THE PRESIDENT IF HE RENEGES.

5. INVESTMENT FUND

I TRIED TO ENLIST ROCKFELLER AND ROOSA TO HELP ON THIS BUT DIDN'T GET MUCH. THEY BOTH SAID THAT IF GUARANTEES WERE POLITICALLY IMPOSSIBLE BECAUSE OF NEW YORK CITY, THEY DIDN'T SEE WHAT WOULD REALLY HELP. NONETHELESS, I HAVE GONE BACK TO YEO FOR A NEW CRACK AT MY EARLIER PROPOSAL OF A BANK TO RE-FINANCE LDC'S CROWDED OUT OF THE CAPITAL MARKET. I AM MEETING WITH HIM FURTHER TOMORROW ON THIS AND WILL REPORT WHERE WE ARE.

6. GRAINS RESERVES

AT EPB MEETING THIS MORNING, WE FINALLY GOT GO AHEAD ON

THIS PROPOSAL. REMAINING ISSUE IS EXTENT OF OUR PROVISION
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OF ADDITIONAL FOOD AID TO HELP LDC'S PARTICIPATE IN SYSTEM. I WILL TRY TO BREAK THAT ISSUE WITH LYNN TOMORROW NIGHT.

7. NEXT STEPS

A WEEK AGO YOU TOLD ME I COULD SHOW A DRAFT TOMORROW OR THE NEXT DAY TO THE PRINCIPALS. UNLESS YOU OBJECT,

I WANT TO SEE WHERE WE ARE ON TIN BEFORE DOING SO, SINCE THE PRESENTATION ON COMMODITIES COULD SET US BACK BADLY ON TIN. WITH THAT CAVEAT, PLEASE RECONFIRM THAT I MAY SHOW THE VERSION YOU SEND BACK TONIGHT OR TOMORROW TO THE PRINCIPALS.

SOME ADVANCE WORD TO OUR MAIN ALLIES (GERMANY, JAPAN, BRITAIN, FRANCE, THE EC, ITALY, CANADA) IS ESSENTIAL. REQUEST YOUR AUTHORIZATION TO BRIEFING THE AMBASSADORS ON FRIDAY, OR AS SOON AS WE HAVE THE WHOLE PACKAGE WRAPPED UP. I ALSO THINK WE SHOULD DO SOME KEY LDC'S (BRAZIL, IRAN, PAKISTAN, ZAIRE, INDONESIA).

8. FOR THE PRESS, YOU HAVE ALREADY APPROVED A BACKGROUNDER IN NEW YORK JUST PRIOR TO DELIVERY. I BELIEVE I ALSO SHOULD BRIEF THE STATE DEPARTMENT PRESS CORPS ON MONDAY. EAGLEBURGER OR I SHOULD CONTACT ALSO THE MAIN COLUMNISTS AND EDITORIALISTS YOU WANT INFORMED BEFOREHAND (CERTAINLY RESTON), AND WE SHOULD APPROACH THE NEW YORK TIMES ABOUT PRINTING THE ENTIRE SPEECH. PLEASE LET US KNOW WHAT YOU WANT DONE IN THIS AREA AS WELL.

9. I WILL BRIEF KEY CONGRESS FIGURES, SUCH AS ULLMAN, LONG, REUSS, ETC. AS SOON AS WE HAVE THE PACKAGE IN HAND. WE SHOULD ALSO DO THIS WITH KEY FIGURES LIKE JAVITS, MCGEE, DIGGS ON YOUR UNGA/SS "ADVISORY COMMITTEE". INGERSOLL

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